



**CHIP ENG SENG CORPORATION LTD**  
Co. Reg. No. 199805196H

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**ISSUE OF S\$120,000,000 4.75 PER CENT. NOTES DUE 2021 PURSUANT TO CHIP ENG SENG CORPORATION LTD.'S S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")**

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Chip Eng Seng Corporation Ltd. (the "**Company**") wishes to announce that it proposes to issue S\$120,000,000 4.75 per cent. Notes due 2021 (the "**Notes**") pursuant to the Programme. DBS Bank Ltd. and Standard Chartered Bank have been appointed as the joint lead managers and joint bookrunners for the Notes.

The Notes will bear interest at the rate of 4.75 per cent. per annum payable semi-annually in arrear. The Notes, which will be issued in the denomination of S\$250,000, will have a tenor of five (5) years from their date of issue (which is expected to be 14 June 2016) and will be cleared through The Central Depository (Pte) Limited. The Notes are offered by the Company in Singapore pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act (Chapter 289 of Singapore).

The Notes constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

Application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Notes.

The net proceeds arising from the issue of the Notes, after the deduction of issue expenses, will be used for the financing of new property developments and investments.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

**By Order of the Board**

Hoon Tai Meng  
Executive Director  
Singapore, 6 June 2016