



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

INCORPORATION OF SUBSIDIARIES

The Board of Directors of Chip Eng Seng Corporation Ltd. (the "**Company**") is pleased to announce that the wholly-owned subsidiary of the Company, CEL Development Pte. Ltd. ("**CEL**") together with Unique Real Estate Pte. Ltd. ("**Unique Real Estate**") have incorporated the following companies in Singapore on 9 June 2017:

	<u>Shareholders</u>	<u>Issued and paid up capital</u>	<u>Principal activities</u>
CEL Unique Pte. Ltd.	CEL (60%) and Unique Real Estate (40%)	S\$10	Investment holding
CEL Unique Holdings Pte. Ltd.	CEL Unique Pte. Ltd.	S\$2	Investment holding
CEL Unique Development Pte. Ltd.	CEL Unique Holdings Pte. Ltd.	S\$2	Real estate developer

The aforesaid incorporations are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2017.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the incorporations.

Submitted by Hoon Tai Meng, Executive Director on 9 June 2017 to the SGX-ST.