



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

LEGAL COMPLETION FOR THE ACQUISITION OF THE PROPERTY LOCATED AT 51 PIRIE STREET, ADELAIDE

The Board of Directors (the "**Board**") of Chip Eng Seng Corporation Ltd (the "**Company**") refers to the announcement released on 2 July 2018 (*Interested Person Transaction – Proposed Acquisition of the Property Located at 51 Pirie Street, Adelaide*). Unless otherwise defined, all capitalised terms in this announcement shall have the same definition ascribed to it in the aforementioned announcement dated 2 July 2018.

The Board is pleased to announce that the Company's wholly owned subsidiary in Australia, CES Pirie Hotel (SA) Pty Ltd, has completed the acquisition of the Property (the "**Acquisition**") on 13 July 2018.

The Acquisition is not expected to have significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2018.

Save for Mr Chia Lee Meng Raymond (Executive Chairman and Group Chief Executive Officer) whose interest is disclosed in the aforementioned announcement dated 2 July 2018, none of the Directors and, to the best knowledge of the Directors, none of the controlling and substantial shareholders of the Company, has any direct or indirect interest in the Acquisition.

Submitted by Tan Tee How, Executive Director, on 13 July 2018 to the SGX.