



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

PROPOSED RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE OF 156,503,515 RIGHTS SHARES

LISTING OF AND QUOTATION FOR THE RIGHTS SHARES

Introduction

The Board of Directors (the “**Board**”) of Chip Eng Seng Corporation Ltd. (the “**Company**”) refers to the Company's announcements dated 22 August 2019, 13 September 2019, 23 September 2019 and 14 October 2019, and the offer information statement dated 23 September 2019 (the “**Offer Information Statement**”) in relation to the proposed renounceable underwritten rights issue (the “**Rights Issue**”) of 156,503,515 new ordinary shares in the capital of the Company (the “**Rights Shares**”) lodged with the Monetary Authority of Singapore on 23 September 2019.

Capitalised terms used herein, unless otherwise defined, shall bear the same meanings given to them in the Offer Information Statement.

Issuance of the Rights Shares

Further to the Company's announcement dated 14 October 2019 in relation to the results of the Rights Issue, the Board wishes to announce that 156,503,515 Rights Shares are expected to be allotted and issued by the Company on 18 October 2019.

Listing of and Quotation for the Rights Shares

The 156,503,515 Rights Shares are expected to be listed, quoted and traded on the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with effect from 9.00 a.m. on 18 October 2019.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then existing issued Shares, except that they will not rank for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

Following the allotment and issue of the Rights Shares, the number of issued and paid-up Shares will increase from 626,014,061 Shares (excluding treasury shares) as at the date of this Announcement to 782,517,576 Shares (excluding treasury shares).

Trading of Odd Lots

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Shares will comprise 100 Shares. Following the Rights Issue, Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on the Main Board of the SGX-ST should note that they are able to do so on the SGX-ST's Unit Share Market. The SGX-ST's Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. The market for trading of such odd lots may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST's Unit Share Market.

The Company wishes to take this opportunity to thank Shareholders for their support in ensuring the successful completion of the Rights Issue.

By Order of the Board

Chia Lee Meng Raymond
Executive Director and Group Chief Executive Officer
17 October 2019