



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

**COMPLETION OF ACQUISITION OF COMMERCIAL PROPERTY LOCATED AT
80-82 HINDLEY STREET, ADELAIDE, AUSTRALIA**

The Board of Directors (the "**Board**") of Chip Eng Seng Corporation Ltd. (the "**Company**") refers to the announcement released on 9 June 2021 in relation to the entry by the Company's wholly-owned subsidiary, CES Grosvenor (SA) Pty Ltd ("**CES Grosvenor**"), into a contract to acquire the commercial property located at 80-82 Hindley Street in Adelaide, Australia (the "**Property**").

The Board is pleased to announce that CES Grosvenor has completed the acquisition of the Property (the "**Acquisition**") on 1 July 2021.

The Acquisition is not expected to have significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2021.

None of the Directors and, to the best of the Directors' knowledge, none of the controlling and substantial shareholders of the Company has any direct or indirect interest in the Acquisition, other than through their respective shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer, on 1 July 2021 to the SGX.