



**CHIP ENG SENG CORPORATION LTD.**  
**Co. Reg. No. 199805196H**

---

**APPOINTMENT OF:**

- (I) GROUP CHIEF CORPORATE OFFICER AND CHIEF OPERATING OFFICER OF THE GROUP'S EDUCATION DIVISION; AND**  
**(II) GROUP CHIEF FINANCIAL OFFICER**
- 

The Board of Directors (the "**Board**") of Chip Eng Seng Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following appointments with effect from 17 January 2022:

- (a) Mr Law Cheong Yan ("**Mr Law**") as Group Chief Corporate Officer ("**Group CCO**") and Chief Operating Officer ("**COO**") of the Group's education division; and
- (b) Mr Kenny Yong Shan Siong ("**Mr Yong**") as Group Chief Financial Officer.

Since 2018, the Group has expanded its scope of businesses to include education, infrastructure and civil engineering, water solutions, mechanical and electrical services and 3D-printing services.

The Board has considered the following in approving the abovementioned appointments:

- (i) the needs of the Group in view of its enlarged scope of businesses;
- (ii) continuing efforts to strengthen the Group's leadership team;
- (iii) succession planning objectives;
- (iv) the qualifications and experience of Mr Law and Mr Yong; and
- (v) the recommendations of the Nominating Committee.

The Board is accordingly of the view that:

- (a) Mr Law, the incumbent Group CFO, has the requisite track record, experience and capability to assume the responsibilities as Group CCO and COO of the Group's education division to (1) manage the Group's mergers and acquisitions, investments, corporate exercises, and functions relating to information technology, payroll and risk management, and (2) oversee the Group's education division in respect of its business and day-to-day operations which include human resources, finance, marketing and business development. Following the said appointment, Mr Law will relinquish his role as Group CFO; and
- (b) Mr Yong, the incumbent Deputy Group CFO, has the requisite track record, experience and capability to assume the responsibilities as Group CFO to lead the Group in a multitude of functions comprising financial and management accounting, taxation, corporate governance, internal controls, financial planning and analysis, sustainability and investor relations.

Mr Law and Mr Yong will jointly manage the fund-raising and treasury functions of the Group.

The details relating to the appointments of Mr Law and Mr Yong as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcements.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer, on 17 January 2022 to the SGX.