



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

AWARD OF BUILDING WORKS CONTRACT BY THE HOUSING & DEVELOPMENT BOARD

The Board of Directors of Chip Eng Seng Corporation Ltd. (the "**Company**") is pleased to announce that the Company's wholly-owned subsidiary, CES Engineering & Construction Pte. Ltd., has been awarded a S\$173.5 million building works contract (the "**Contract**") by the Housing & Development Board.

The Contract relates to building works to be undertaken at Hougang Neighbourhood 2 Contract 11, which also includes a community club and a park.

The construction period is 48 months, commencing end-June 2022.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2022.

None of the Directors and, to the best of the Directors' knowledge, none of the substantial shareholders of the Company has any interest, direct or indirect, in the Contract, other than through their respective shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer on 31 May 2022 to the SGX.